

Date: 02nd August, 2025

To
The Manager (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

To
The Manager (Listing)
NATIONAL STOCK EXCHANGE OF INDIA
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai-400051

BSE Scrip Code- 526987

Ref: NSE Symbol -URJA

Subject: Outcome of the Board Meeting of Urja Global Limited

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company, in their meeting held today i.e. 02nd August, 2025 at 02:00 P.M. and concluded at 03:00 PM have, inter alia, considered and approved the following:

1. Approved the Un-Audited (Standalone and Consolidated) Financial results of the Company for the Quarter ended 30th June, 2025. A copy of the Unaudited Financial Results of the Company, along with a copy of the Limited Review Report in this regard are enclosed. (Annexure-1)
2. Appointment of Mrs. Saumya Srivastava (DIN: 08206547) as an Additional Director (Non-Executive, Independent) of the Company. (Annexure-2)
3. Appointment of Mr. Manish Kumar as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company. (Annexure-3)
4. The Thirty Third (33rd) **Annual General Meeting** of the Company will be held on **Wednesday, 24th September, 2025 at 11:00 A.M.** through Video Conferencing / Other Audio-Visual Means (VC / OAVM) as permitted by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India.
5. To appoint **M/s Siddiqui & Associates as Scrutinizer** to conduct, supervise and submit report regarding e-voting for the Annual General Meeting of the company.

Matters recommended for Shareholders Approval:

6. To propel the growth further, to finance the business opportunities, and in order to augment the long-term resources of the Company, In-Principle Approval was

accorded to raise upto USD 500 Million by issuance of securities, including convertible instrument, warrants, debts instruments, either through Qualified Institutional Placement, FCCBs Issue, Right Issue, Further Public Offering, Private Placement basis or in any combination thereof; in one or more tranches, on such terms and conditions as may be determined by the Board and its duly empowered committee, subject to all statutory approvals and in accordance with the SEBI (ICDR) Regulations and other applicable laws.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 is enclosed as Annexures.

The aforesaid information shall also be placed on the website of the Company www.urjaglobal.in & websites of Stock Exchanges.

Kindly take the above information on your records.

Thank you

For URJA GLOBAL LIMITED

Mohan Jagdish Agarwal
Managing Director

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: [http:// www.uttamabuwala.com](http://www.uttamabuwala.com)

Independent Auditor's Limited Review Report on quarterly unaudited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th June, 2025** ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We draw your attention to the following matters:

- A. There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/ as on 30.06.2025 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

Office: 409-410,Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali (E) Mumbai - 400101E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar , Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties.

However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

- B.** The Company has not done GST Input Tax Credit Reversals against dues of Rs. 36,04,04,644/- as on 30.06.2025, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

Input Tax Credit of Rs.1,17,77,072/-is blocked by GST department.

As per Management the issue of GST blocked Credits is considered as a contingency and is expected to be resolved soon with the Department.

- C.** The Company have landed the amounts of Rs.4,16,07,835/- as on 30.06.2025, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

- D.** In our opinion and according to the information and explanations given to us, with reference to the provisions of Section 185 and 186 of the Act, which regulates 'Intercompany Loans & Investments', the Company failed to, accrue Interest on the following:

- a.** No Interest has been accrued since inception, in respect of Loan from a Promoter Company 'Nandanvan Commercial Pvt Ltd', where, the outstanding balance as on 30.06.2025 is of Rs.37,20,00,000/-
- b.** No Interest has been accrued, in respect of Loans and Advances given to any person, including body corporates worth Rs. 4,16,07,835/-

- E.** Debtors under the head 'Sundry Debtors', worth Rs.1,50,64,477/-, are standing as Receivables as on 30.06.2024, of which no Party wise or Invoice wise details, such as Date of Sale, Name of the Dealer, Contact Details etc. are available with the Company.

Office: 409-410,Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali (E) Mumbai - 400101E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar, Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

Keeping the monetary impact in mind, if the company do not have the basic Contact details of Debtors, from whom amounts are to be collected, it would not be possible to recover the dues and will have major impact on the Cash Flow and Net worth as well, of the company.

- F. The Company has pending liabilities amounting to Rs.36.04 Crores, outstanding for more than 2 years.

According to Management, none of these amounts represent 'Advance Received' by the Company, and despite this, no interest has ever been levied by any of the creditors.

It is customary in business practice to charge interest if dues remain unpaid beyond 30-45-60 days. However, without supporting documentation such as ledger confirmations & MSME Declarations, we are unable to verify the validity of these claims.

The Company should consider writing off these liabilities and treating them as income for the year if they are no longer payable.

- G. Total outstanding receivables amounting to Rs. 73.18 Crores and payables amounting to Rs.42.22 Crores as on 30.06.2025. Out of which Receivables worth Rs.65.62 Crores and Payables worth Rs.36.08 Crores has an aging of more than 180 days.

We suggest to make provisions to write off trade receivables and Trade payables. There should be proper SOPs to timely and efficiently collection of debt and payment of creditors. No ledger confirmation has been received against Trade Receivables and Trade payables.

- H. The company has some equity shares in physical form. The company was compulsorily required to dematerialize these shares and 30-06-2025 was the last date for compliance.
- I. We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries.
- a) GST Notice in Form DRC-01C has been received by the company for ITC Mismatch, involving GST Liability of Rs.44,17,494/-.
- GST Demand of Rs.77,98,570/- for the F.Y.2017-18 and GST –MOV 07 Notice received U/s 129(3) of GST Act, after detaining or seizing the intercepted goods and/or conveyance (when in movement) and the Penalty levied of Rs.1,98,625/- for the F.Y.2023-24.

According to the information and explanation given to us and the company has filed

Office: 409-410,Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali
(E) Mumbai - 400101E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar , Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: [http:// www.uttamabuwala.com](http://www.uttamabuwala.com)

appeal with GST Appellate Authorities against both the above matters. The personal hearing notice for the first matter has been issued on 22-06-2024.

- b) Income Tax Assessments U/s 142(1) of the Income Tax Act, 1961 for the A.Y.2018-19 and for A.Y.2022-23 are ongoing in case of the company.
- According to the information and explanation given to us and on the basis of our examination of the records, the company has filed appeal with Commissioner of Income Tax (Appeals), New Delhi, against both the above matters.
- c) There is Sales Tax (DVAT) demand of Rs. 57,97,007/- including Rs. 21,68,055/- as an interest for the Financial Year 2014-15 for which the company has filed an appeal with Joint Commissioner Appellate.
- d) Non-compliances in few Disclosures to be made with Securities and Exchange Board of India (SEBI), as per Regulation 30 and Regulation 34 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (LODR) has been observed, for which Show-Cause notice dated 19th March, 2024 has been issued by –SEBI.

SEBI has imposed a penalty of Rs.90 lakh on Urja Global Ltd (notice 1) and 15 of its related entities, including the company's top executives of the Company like its Directors/ officers/ Key Managerial Persons/ Promoters, for failing to comply with the disclosure norms under the SEBI Listing Obligation and Disclosure Requirements Regulations (LODR Regulations) and on the basis of few complaints received from Investors and also, in respect of Non-disclosure of MOU/ Agreement/ Joint Venture Agreement entered with few entities.

The Company has filed an Appeal against the Order.

J. Following Legal Notices received by the Company during the Q1 of the F.Y.2025-26: -

- a) Company has received Demand–cum-show cause notice for Rs. 29,87,063/-for FY 2019-20 dated 31-05-2024. The matter is in progress.
- b) Demand order No. 04/ADJ-DGGI/DN/2024-25 Dated 27-08-2024 received for FY 2020- 21(October,2020 to March, 2021) on 30-08-2024 in which a penalty of Rs.17,21,54,640/- under Section 122(1)(ii) and Rs.17,02,05,654 under section 122(1)(vii) of the CGST Act, 2017/DGST Act, 2017 was imposed on company. Appeal is filled on 28-11-2024 against said order.
- c) The Company has received Demand Order No 68/CGST WEST/GST/SKG/ADC/2024-25 for FY 2017-18 to FY2022-23 to disallow input tax credit Rs. 3,89,07,213/- under section 74(1) of the CGST Act, 2017 read with the SGST Act, 2017 and imposed a

Office: 409-410,Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali
(E) Mumbai - 400101E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar , Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: [http:// www.uttamabuwala.com](http://www.uttamabuwala.com)

penalty of Rs. 3,89,07,213/-. Further a penalty of Rs. 3,89,07,213/ is also imposed on director of the company. The company has filed writ petition against said order.

- d) The Company has received Demand Order No. 23/2022-23-Adjn(ADC)-GST vide DIN: - 20250256YQ0000410913 for Rs.1,91,35,890/ under section 122(1)(ii),122(1)(vii),125 of CGST Act,2017and TGST Act 2017. Company has decided to file appeal against the order.
- e) The Company has received Demand Order No.91/CGST WEST/GST/s GARG/ADC/2024-25 dated 28-01-2025 for Rs.14,97,31,686/- for recovery of ineligible ITC under section 74(1) of CGST Act,2017 read with relevant provisions SGST Act, 2017 and a penalty of Rs. 14,97,31,686/- under section 74(1) of CGST Act,2017read with relevant provisions SGST Act, 2017. Further a penalty of Rs.50000/- is also imposed on director and CFO of the company. The Case is in process.
- f) The Company has received Demand Order under section 73 of GST Act for Rs. 30,49,630/- for FY 2018-19 via reference no. ZD360424090822A dated 30-04-2024 from office of Assistant Commissioner Rajendranagar Telangana.The company is in process of filling appeal against said order to GSTAT.
- g) A search under sub-section (2) of Section 67 of CGST Act 2017 was conducted on 03-07-2024 at registered office of the company. As the management has been responded to all the notices within the time limit provided.

5. We draw your attention to the following matters which existed as on 30.06.2025: -

- (a) As per Income Tax Portal Outstanding Tax Liability is of Rs.6,71,88,172/- for various years.
- (b) As per TRACES Portal, TDS liability is of Rs. 2,51,640/-.

The mentioned Demand as visible on TRACES is for years 2012-23 & 2013-14.

As per management the above penalty has been deleted by CIT(A) and the request letter has been submitted to the department for rectification on portal.

- (c) Notice of Intimation of discrepancies in the returns after scrutiny for the FY 2017-18 & 2018-19 dated 29.12.2022 issued by Assistant Commissioner, Central Taxes, GST, Delhi West Commissionerate. The company has filed a reply of such notice on 24.03.2023.

Office: 409-410,Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali
(E) Mumbai - 400101E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar , Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: [http:// www.uttamabuwala.com](http://www.uttamabuwala.com)

6. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 4 above, and except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Uttam Abuwala Ghosh &
Associates**

Chartered Accountants

Firm No. 111184W



CA Subhash Jhunjunwala

(Partner)

Membership No.:016331

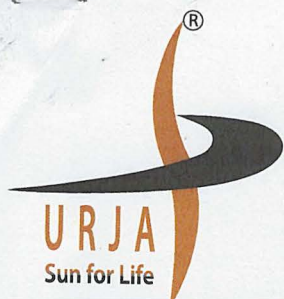
UDIN: 25016331BMJPPN3001

Date: 02/08/2025

Place: Mumbai

Office: 409-410, Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali
(E) Mumbai - 400101 E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar, Delhi & Hyderabad



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30' 2025
487/63, FIRST FLOOR NATIONAL MARKET, PEERAGARHI, NEW DELHI, INDIA, 110087

(Currency : INR in Lakh)

Particulars	Standalone			
	Quarter ended		Year ending	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
INCOME				
I Revenue from operations	1,129.08	1,269.22	1,054.76	5,032.86
II Other income	57.61	55.33	16.43	114.59
III Total income	1,186.68	1,324.55	1,071.18	5,147.45
EXPENSES				
IV Expenses				
Purchase of stock in trade	1,405.42	1,083.88	262.80	3,399.09
Change in Inventory	-455.97	-17.73	549.46	762.51
Employee benefits expense	51.09	46.70	46.48	189.83
Finance Costs	-	-	-	-
Depreciation and Amortization Expense	2.37	1.78	1.24	6.33
Other expenses	123.26	138.21	128.72	581.61
Total Expenses	1,126.17	1,252.84	988.71	4,939.36
V Profit/(Loss) before exceptional items and tax (III-IV)	60.51	71.71	82.47	208.09
VI Exceptional items	-	-	-	-
VII Profit/(Loss) before extraordinary activities and tax (V- VI)	60.51	71.71	82.47	208.09
VIII Extraordinary items	-	-	-	-
IX Profit/(Loss) before tax (VII- VIII)	60.51	71.71	82.47	208.09
X Tax expenses				
(1) Current tax	-	-	-	64.14
(2) Deferred tax	-	-	-	-0.17
XI Profit/(Loss) for the period from continuing operations(IX-X)	60.51	71.71	82.47	144.12
XII Profit/(Loss) for the period from discontinuing operations before tax(IX-X)	-	-	-	-
XIV Tax Expenses from discontinuing operations	-	-	-	-
XIV Profit/(Loss) for the period from discontinuing operations after tax(IX-X)	-	-	-	-
XV Net Profit/(Loss) for the period ended	60.51	71.71	82.47	144.12
XVI Share of Profit/(Loss) association	60.51	71.71	82.47	144.12
XVII Minority Interest	-	-	-	-
XVII Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates	60.51	71.71	82.47	144.12
XIX Other comprehensive income	-	-	-	-
XX Total comprehensive income for the period (after tax)	-	-	-	-
XXI Paid up equity share capital (face value of Rs 1/-)	5,339.01	5,339.01	5,339.01	5,339.01
XXII Reserve excluding revaluation reserve				
XXII Earnings per equity share (in Rs)				
Equity shares of par value Rs. 1 each				
- Basic	0.011	0.013	0.02	0.027
- Diluted	0.011	0.013	0.02	0.027

Notes :

- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on August 02, 2025.
- The above financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (Ind as) notified under the companies (Indian accounting standards) rules, 2015 as amended as specified in section 133 of the companies act 2013.
- EPS has calculated in accordance with IND AS 33 as notified by the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
- Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.
- Segment wise sales

Electric Vehicles	1,083.00	1,267.80	612.92	4,312.17
Renewable Energy Products	46.08	1.41	441.84	720.68
	1,129.08	1,269.21	1,054.76	5,032.85

For Urja Global Limited

Mohan Jagdish Agarwal
Managing Director
IN: 07627568

Place: New Delhi

Date: 02.08.2025



Regd. off: 487/63, 1st Floor, National Market
Peeragarhi, New Delhi-110087

011-45588275, 45588274
Fax: 11-25279143

info@urjaglobal.in
www.urjaglobal.in

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

Independent Auditor's Limited Review Report on quarterly unaudited consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Urja Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th June, 2025** ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

1. The Statement includes the result of the following entities:

a. Parent Company

- i. Urja Global Limited

b. Subsidiaries:

- i. Urja Batteries Limited (as certified by the management)
- ii. Urja Digital World Limited (as certified by the management)
- iii. Sahu Minerals & Properties Limited (as certified by the management)

Office: 409-410, Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road, Kandivali (E) Mumbai - 400101E-mail: uttam@uttamcorporate.com

Branch Offices: Abu Road, Jodhpur, Khar, Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

4. We draw your attention to the following matters:

- A. There is no documentary evidence made available for Investment in Mines Projects and also, the project progress has been classified under 'Property Plant and Equipment' as capital work in progress, amounting to 46,35,28,484/- as on 30.06.2025 and also Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties.

However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

- B. The Company has not done GST Input Tax Credit Reversals against dues of Rs. 36,04,04,644/- as on 30.06.2025, due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. Non-reversal of GST credits will result in availment of wrong amount of GST Input credits against GST liability.

Input Tax Credit of Rs.1,17,77,072/-is blocked by GST department.

As per Management the issue of GST blocked Credits is considered as a contingency and is expected to be resolved soon with the Department.

- C. The Company have landed the amounts of Rs.4,16,07,835/- as on 30.06.2025, to few Individuals and corporate entities.

As per management, none of them fall in the category of 'Related Parties' and hence no half yearly disclosures are required against these transactions to SEBI, as per Regulation 23(9) of the LODR Regulations.

- D. In our opinion and according to the information and explanations given to us, with reference to the provisions of Section 185 and 186 of the Act, which regulates 'Intercompany Loans & Investments', the Company failed to, accrue Interest on the following:

- a. No Interest has been accrued since inception, in respect of Loan from a Promoter Company 'Nandanvan Commercial Pvt Ltd', where, the outstanding balance as on 30.06.2025 is of Rs.37,20,00,000/-

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

b. No Interest has been accrued, in respect of Loans and Advances given to any person, including body corporates worth Rs. 4,16,07,835/-

E. Debtors under the head 'Sundry Debtors', worth Rs.1,50,64,477/-, are standing as Receivables as on 30.06.2024, of which no Party wise or Invoice wise details, such as Date of Sale, Name of the Dealer, Contact Details etc. are available with the Company.

Keeping the monetary impact in mind, if the company do not have the basic Contact details of Debtors, from whom amounts are to be collected, it would not be possible to recover the dues and will have major impact on the Cash Flow and Net worth as well, of the company.

F. The Company has pending liabilities amounting to Rs.36.04 Crores, outstanding for more than 2 years.

According to Management, none of these amounts represent 'Advance Received' by the Company, and despite this, no interest has ever been levied by any of the creditors.

It is customary in business practice to charge interest if dues remain unpaid beyond 30- 45- 60 days. However, without supporting documentation such as ledger confirmations & MSME Declarations, we are unable to verify the validity of these claims.

The Company should consider writing off these liabilities and treating them as income for the year if they are no longer payable.

G. Total outstanding receivables amounting to Rs. 73.18 Crores and payables amounting to Rs.42.22 Crores as on 30.06.2025. Out of which Receivables worth Rs.65.62 Crores and Payables worth Rs.36.08 Crores has an aging of more than 180 days.

We suggest to make provisions to write off trade receivables and Trade payables. There should be proper SOPs to timely and efficiently collection of debt and payment of creditors. No ledger confirmation has been received against Trade Receivables and Trade payables.

H. The company has some equity shares in physical form. The company was compulsorily required to dematerialize these shares and 30-06-2025 was the last date for compliance.

I. We would like to draw attention on few Notices/ Summons received by the Company and/or its subsidiaries.

a) GST Notice in Form DRC-01C has been received by the company for ITC Mismatch, involving GST Liability of Rs.44,17,494/-.

- GST Demand of Rs.77,98,570/- for the F.Y.2017-18 and GST –MOV 07 Notice received U/s 129(3) of GST Act, after detaining or seizing the intercepted goods and/or conveyance (when in movement) and the Penalty levied of Rs.1,98,625/- for the F.Y.2023-24.

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

According to the information and explanation given to us and the company has filed appeal with GST Appellate Authorities against both the above matters. The personal hearing notice for the first matter has been issued on 22-06-2024.

- b) Income Tax Assessments U/s 142(1) of the Income Tax Act, 1961 for the A.Y.2018-19 and for A.Y.2022-23 are ongoing in case of the company.
- According to the information and explanation given to us and on the basis of our examination of the records, the company has filed appeal with Commissioner of Income Tax (Appeals), New Delhi, against both the above matters.
- c) There is Sales Tax (DVAT) demand of Rs. 57,97,007/- including Rs. 21,68,055/- as an interest for the Financial Year 2014-15 for which the company has filed an appeal with Joint Commissioner Appellate.
- d) Non-compliances in few Disclosures to be made with Securities and Exchange Board of India (SEBI), as per Regulation 30 and Regulation 34 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (LODR) has been observed, for which Show-Cause notice dated 19th March, 2024 has been issued by –SEBI.

SEBI has imposed a penalty of Rs.90 lakh on Urja Global Ltd (notice 1) and 15 of its related entities, including the company's top executives of the Company like its Directors/ officers/ Key Managerial Persons/ Promoters, for failing to comply with the disclosure norms under the SEBI Listing Obligation and Disclosure Requirements Regulations (LODR Regulations) and on the basis of few complaints received from Investors and also, in respect of Non-disclosure of MOU/ Agreement/ Joint Venture Agreement entered with few entities.

The Company has has filed an Appeal against the Order.

J. Following Legal Notices received by the Company during the Q1 of the F.Y.2025-26: -

- a) Company has received Demand–cum-show cause notice for Rs. 29,87,063/-for FY 2019-20 dated 31-05-2024. The matter is in progress.
- b) Demand order No. 04/ADJ-DGGI/DN/2024-25 Dated 27-08-2024 received for FY 2020-21(October,2020 to March, 2021) on 30-08-2024 in which a penalty of Rs.17,21,54,640/- under Section 122(1)(ii) and Rs.17,02,05,654 under section 122(1)(vii) of the CGST Act, 2017/DGST Act, 2017 was imposed on company. Appeal is filled on 28-11-2024 against said order.

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: [http:// www.uttamabuwala.com](http://www.uttamabuwala.com)

- c) The Company has received Demand Order No 68/CGST WEST/GST/SKG/ADC/2024-25 for FY 2017-18 to FY2022-23 to disallow input tax credit Rs. 3,89,07,213/- under section 74(1) of the CGST Act, 2017 read with the SGST Act, 2017 and imposed a penalty of Rs. 3,89,07,213/-. Further a penalty of Rs. 3,89,07,213/ is also imposed on director of the company. The company has filed writ petition against said order.
- d) The Company has received Demand Order No. 23/2022-23-Adjn(ADC)-GST vide DIN: - 20250256YQ0000410913 for Rs.1,91,35,890/ under section 122(1)(ii),122(1)(vii),125 of CGST Act,2017and TGST Act 2017. Company has decided to file appeal against the order.
- e) The Company has received Demand Order No.91/CGST WEST/GST/s GARG/ADC/2024-25 dated 28-01-2025 for Rs.14,97,31,686/- for recovery of ineligible ITC under section 74(1) of CGST Act,2017 read with relevant provisions SGST Act, 2017 and a penalty of Rs. 14,97,31,686/- under section 74(1) of CGST Act,2017read with relevant provisions SGST Act, 2017. Further a penalty of Rs.50000/- is also imposed on director and CFO of the company. The Case is in process.
- f) The Company has received Demand Order under section 73 of GST Act for Rs. 30,49,630/- for FY 2018-19 via reference no. ZD360424090822A dated 30-04-2024 from office of Assistant Commissioner Rajendranagar Telangana.The company is in process of filling appeal against said order to GSTAT.
- g) A search under sub-section (2) of Section 67 of CGST Act 2017 was conducted on 03- 07- 2024 at registered office of the company. As the management has been responded to all the notices within the time limit provided.

2. We draw your attention to the following matters which existed as on 30.06.2025: -

- (a) As per Income Tax Portal Outstanding Tax Liability is of Rs.6,71,88,172/- for various years.
- (b) As per TRACES Portal, TDS liability is of Rs. 2,51,640/-.

The mentioned Demand as visible on TRACES is for years 2012-23 & 2013-14.

As per management the above penalty has been deleted by CIT(A) and the request letter has been submitted to the department for rectification on portal.

- (c) Notice of Intimation of discrepancies in the returns after scrutiny for the FY 2017-18 & 2018-19 dated 29.12.2022 issued by Assistant Commissioner, Central Taxes, GST, Delhi West Commissionerate. The company has filed a reply of such notice on 24.03.2023.

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

5. Based on our review conducted and procedures performed as stated in paragraph 3 above; based on the consideration of management certified accounts referred to in paragraph 4 above, and except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of Three subsidiaries, namely Urja Batteries Limited, Urja Digital World Limited and Sahu Minerals & Properties Limited, which have not been reviewed by their auditors and are certified by the management, whose Interim financial results (before Consolidation adjustments) reflect total revenue of Rs.8.13 Crores and reflect total comprehensive profits of Rs.6.30 Crores for the quarter ended June 30, 2025.

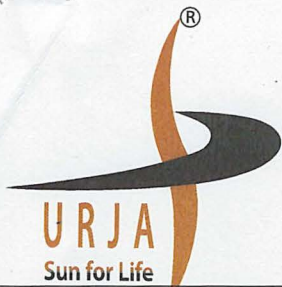


For Uttam Abuwala Ghosh & Associates
Chartered Accountants
Firm No. 111184W

CA Subhash Jhunjunwala
(Partner)
Membership No.:016331
UDIN: 25016331BMJPP01133

Date: 02/08/2025

Place: Mumbai



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL 1992PLC048983

URJA GLOBAL LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30' 2025
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

(Currency : INR in Lakh)

Particulars	Consolidated			
	Quarter ended		Year ending	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
INCOME				
I Revenue from operations	1,901.15	1,717.53	1,038.02	6,724.73
II Other income	59.59	33.43	18.37	124.42
III Total income	1,960.74	1,750.96	1,056.39	6,849.15
IV Expenses				
Purchase of stock in trade	2,112.51	1,493.65	700.05	5,459.89
Change in Inventory	-571.93	-131.40	13.54	-139.24
Employee benefits expense	116.57	114.59	104.00	448.23
Finance Costs	14.10	12.57	16.60	62.14
Depreciation and Amortization Expense	11.92	10.59	7.59	37.90
Other expenses	180.72	169.85	181.20	777.38
Total Expenses	1,863.88	1,669.84	1,022.97	6,646.31
V Profit/(Loss) before exceptional items and tax (III-IV)	96.86	81.12	33.42	202.85
VI Exceptional items	-	-	-	-
VII Profit/(Loss) before extraordinary activities and tax (V- VI)	96.86	81.12	33.42	202.85
VIII Extraordinary items	-	-	-	-
IX Profit/(Loss) before tax (VII- VIII)	96.86	81.12	33.42	202.85
X Tax expenses				
(1) (a) Current Income tax	-	67.85	-	67.85
(b) Earlier Income tax	-	-3.71	-	-3.71
(2) Deferred tax	-	0.53	-	0.53
XI Profit/(Loss) for the period from continuing operations(IX-X)	96.86	16.45	33.42	138.18
XII Profit/(Loss) for the period from discontinuing operations before tax(IX-X)	-	-	-	-
XIV Tax Expenses from discontinuing operations	-	-	-	-
XIV Profit/(Loss) for the period from discontinuing operations after tax(IX-X)	-	-	-	-
XV Net Profit/(Loss) for the period ended	96.86	16.45	33.42	138.18
XVI Share of Profit/(Loss) association	96.86	16.45	33.42	138.18
XVII Minority Interest	46.74	4.59	-1.73	11.02
XVII Net Profit/(Loss) after taxes, minority interest and share of profits/(loss) of associates	50.12	11.85	35.15	127.16
XIX Other comprehensive income	-	-	-	-
XX Total comprehensive income for the period (after tax)	-	-	-	-
XXI Paid up equity share capital (face value of Rs 1/-)	5,339.01	5,339.01	5,339.01	5,339.01
XXII Reserve excluding revaluation reserve				
XXII Earnings per equity share (in Rs)				
Equity shares of par value Rs. 1 each				
- Basic	0.009	0.002	0.007	0.024
- Diluted	0.009	0.002	0.007	0.024

Notes :

- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on August 02, 2025.
- The above financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards (In as) notifies under the companies (Indian accounting standards) rules, 2015 as amended as specified in section 133 of the companies act 2013.
- EPS has calculated in accordance with IND AS 33 as notified by the ministry of corporate affairs (MCA) in the companies (Indian accounting standards) rules 2015 as amended as specified in section 133 of the companies act 2013.
- Previous period's figures has been regrouped/reclaimed wherever necessary to correspond with the current period's classification/disclosure.
- Segment wise sales

Electric Vehicles	1,838.09	1,665.86	480.26	4,867.05
Renewable Energy Products	63.06	51.67	557.76	1,857.68
	1,901.15	1,717.53	1,038.02	6,724.73

Place: New Delhi
Date: 02.08.2025

GOVT. OF INDIA
MINRE
APPROVED



For Urja Global Limited

Mohan Jagdish Agarwal
Director
DIN: 07627568



Regd. off: 487/63, 1st Floor, National Market
Peeragarhi, New Delhi-110087

011-45588275, 45588274
Fax: 11-25279143

info@urjaglobal.in
www.urjaglobal.in

URJA GLOBAL LIMITED
UNAUDITED CONSOLIDATED SEGMENTS REPORT FOR THE QUARTER ENDED JUNE 30' 2025
487/63, FIRST FLOOR NATIONAL MARKET , PEERAGARHI , NEW DELHI , INDIA , 110087

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2025

UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2025						
Sl. No.	Particulars	CONSOLIDATED				Figures in Lakhs
		Quarter ended		Year End		
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	
		Unaudited	Audited	Unaudited	Audited	
1	Segment Revenue *	-	-	-	-	
	(a) Electric Vehicle	1,838.09	-	-	-	
	(b) Renewable Energy Products	63.06	-	-	-	
		1,901.15	-	-	-	
2	Segment Results					
	Profit(+)/Loss(-) before tax and Interest from each segment					
	(a) Electric Vehicle	69.17	-	-	-	
	(b) Renewable Energy Products	41.78	-	-	-	
		110.96	-	-	-	
	Less :					
	(a) Finance Costs	(14.10)	-	-	-	
	(b) Other unallocable expenditure/Income(+/-)	-	-	-	-	
	(c) Exceptional Items	-	-	-	-	
		96.86	-	-	-	
3	Segment Assets					
	(a) Electric Vehicle	26,184.31	-	-	-	
	(b) Renewable Energy Products	6,888.02	-	-	-	
		33,072.33	-	-	-	
4	Segment Liabilities					
	(a) Electric Vehicle	9,309.23	-	-	-	
	(b) Renewable Energy Products	4,705.81	-	-	-	
		14,015.04	-	-	-	
5	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Electric Vehicle	16,875.08	-	-	-	
	(b) Renewable Energy Products	2,182.21	-	-	-	
		19,057.29	-	-	-	

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

Notes :

- 1 The Electric Vehicle segments includes Electric vehicle and batteries along with downstream Assembling of all parts, logistics and supply chain infrastructure.
- 2 The Renewable Energy Products includes solar panel



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-2

S. No.	Particulars	Details
1	Name of Independent Director	Mrs. Saumya Srivastava
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Independent Director
3	Date of appointment/ cessation (as applicable) & term of appointment	02/08/2025, for a term of five years, subject to approval of members of the Company.
4	Brief profile (in case of appointment)	Annexed as Annexure-2A
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the existing directors of the Company.
6	Information as required under Circular no. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE respectively.	<p>The Board of Directors and Nomination and Remuneration committee of the Company while considering appointment of Mrs. Saumya Srivastava as a Non-Executive Independent Director w.e.f. August 02, 2025, had verified that she is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.</p> <p>Also, a self-declaration in this regard is annexed herewith for your reference.</p>

Annexure-2A

Mrs. Saumya Srivastava is an experienced **Chartered Accountant** with more than a decade experience in the field of Accounting Finance, Strategic Advisory. She's currently a **Senior Partner** of a Chartered Accountant firm Srivastava S & Co & Strategic advisor of a Consulting firm (We Core Advisors LLP) where she along with her professional team handles assignments of Taxation (Domestic & International including Transfer Pricing), Indirect Taxes, Project Financing & funding of SME's & MSME's & preparing detailed Project reports for such cases, her team looks after Executive management, Bank audits, Auditing, Accounting Management & strategic consulting, etc.

She is a certified member of **IICA** (Indian Institute of Corporate Affairs) & also serving as an **Independent Woman Director** on the Board of listed entity (**Mirza International Ltd** - formerly known as REDTAPE & **Novasys Greenergy Limited**) She is the youngest member on the panel of such Listed entity & also a part of their **Audit Committee & Nomination and Remuneration Committee** & overviews the strategic decisions along with other board members. She has been acknowledged by many platforms like Board stewardships & Bloggers alliance, for her contribution as a corporate board member.

Saumya Srivastava is a Council member of **WICCI (Women 's Indian Chamber of Commerce & Industry)** from Haryana state & is a part of **Financial Literacy & Management** chapter. She is a woman entrepreneur & is vocal about her ideas of Women empowerment & strongly supports Women leadership across all boards. She was a designated G20 delegate representation by MeITY & have participated for panel discussions on Start-up Innovations, Digitisation & Technology for MSME's business & other trade promotions delegations between various countries. She represented the MSME's & hosted personally HE Bharat Jagdeo **Vice President of Guyana**, Mr Todd McClay, **New Zealand Trade Minister**, HE Phan Thi Thang, **Vietnam dep Trade Minister & Singapore Business federation** on their official visit to India for boosting cross border relationships.

She has conducted many **sessions & workshops in corporates & Educational Institutes** like RYAN International School, Apeejay School, Mayoor School Noida, Greater Valley School, **BITS PILANI Management College, St Jospheh University Bangalore** etc as guest mentor Financial Literacy, Corporate strategies & women leadership. She has given knowledge & awareness campaigns to LGBTQ community, sex workers, acid attack survivors & other socially segmented groups & believes that a Nation can be developed only if the intellect of its natives resonates with the growth its heading with.

Declaration on Non- debarment
(Pursuant to NSE Circular "Ref No. NSE/CML/2018/24 dated June 20, 2018)

To,
The Board of Directors
Urja Global Limited
487/63, First Floor, National Market
Peeragarhi, Delhi-110087

Subject: Self-Declaration on no-debarment for accessing the Capital Market and/or restraining from holding position of director in any listed company.

I, Saumya Srivastava, Daughter of Sh. Swadesh Chandra Srivastava and resident of Flat No - 003, Tower - K, Amrapali Silicon City, Sector - 76, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301, proposed to be appointed as an Independent director of Urja Global Limited, hereby confirm that:

- (i) I am "not debarred from assessing the Capital Market
- (ii) neither SEBI nor any other authority has passed any order against me debarring me from holding the office of director.



Saumya Srivastava
Director
DIN: 08206547
Address: Flat No - 003, Tower - K, Amrapali
Silicon City, Sector - 76, Noida, Gautam
Buddha Nagar, Uttar Pradesh - 201301

Place: Noida
Date: 14-07-2025

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-3

S. No.	Particulars	Details
1	Name of Company Secretary	Mr. Manish Kumar
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Company Secretary, Compliance Officer and Key Managerial Personnel
3	Date of appointment/ cessation (as applicable) & term of appointment	02/08/2025
4	Brief profile (in case of appointment)	<p>Mr. Manish Kumar is a qualified Company Secretary with strong academic credentials and hands-on experience in corporate compliance, SEBI regulations, and governance frameworks for listed and unlisted entities. Proficient in managing end-to-end secretarial functions including board meetings, statutory filings, investor relations, and corporate actions. Demonstrates exceptional document drafting, regulatory liaison, and strategic advisory capabilities. Currently pursuing LLB to further strengthen legal acumen.</p> <p>Mr. Manish Kumar brings over 21 months of structured training experience with reputed organizations like RattanIndia Group and Compliance and Registration Services Private Limited, where he managed SEBI Listing Compliances, Insider Trading Regulations, corporate restructuring, statutory audit coordination, and AGM facilitation. Adept in ROC filings, incorporation and CSR compliance, he is driven to contribute meaningfully in a governance-intensive role within a progressive corporate or consultancy setup.</p>